



Snohomish County Council

Committee: Finance
ECAF: 2022-0947
Proposal: Mot. 22-397

Analyst: Jim Martin
Date: September 22, 2022

Consideration:

Authorizing the Executive or Airport Director to execute Lease Amendment No. 2 for Future of Flight Aviation Center with the Boeing Company at the Snohomish County Airport.

Background

The Boeing Company has leased the Future of Flight Aviation Center since October 17, 2018. In December of 2020, Amendment No. 1 was signed, extending the Capital Improvement Reimbursements to the end of the initial five-year term, with no increase in dollar amount. County staff and Boeing have now come to an agreement for an additional five-year extension to their initial term, which makes it a ten-year initial term with the option to extend an additional two times for five years each.

Current Proposal

This motion authorizes the Executive or Airport Director to execute Lease Amendment No. 2 with Boeing for Future of Flight Aviation Center.

Duration: N/A

Fiscal Implications: N/A

2022 Budget: Yes

Future Budget Impacts: None.

Handling: Normal

Approved-as-to-form: Yes.

Risk Management: Yes.

Executive Recommendation: APPROVE.

Attachments: See ECAF packet.

Amendments: NONE.

Request: Move to GLS on September 28th for consideration.