



Finance, Budget and Administration

Jim Martin

Council Initiated:

Yes

No

ECAF: 2025-2366

Motion: 25-361

Type:

- Contract
- Board Appt.
- Code Amendment
- Budget Action
- Other

Requested Handling:

- Normal
- Expedite
- Urgent

Fund Source:

- General Fund
- Other
- N/A

Executive Rec:

- Approve
- Do Not Approve
- N/A

Approved as to

Form:

- Yes
- No
- N/A

Subject: Motion authorizing the Executive to authorize funds for Bloomberg Investment Services as a single source provider.

Scope: This motion authorizes the County Executive to sign an agreement authorizing funds for Bloomberg for investment services. Services include a real-time, online subscription service that provides comprehensive financial and securities market data, including national and international research, intelligence, and analytics. These services have been used by the Treasurer’s Office for support in managing the county’s investment portfolio, ranging from \$1.4 billion to \$1.9 billion. Key benefits include: integrated portfolio analysis; real-time market insights; continuous training; instant market snapshots; and customizable dashboards.

Duration: Services purchased annually, single-source approval is for 5 years.

Fiscal Impact: Current Year Multi-Year N/A

Expenditures	Current Year	2026	2027	2028	2029	Total
002	\$33,000	\$35,000	\$36,000	\$37,000	\$39,000	\$180,000
						0
Total's	\$33,000	\$35,000	\$36,000	\$37,000	\$39,000	\$180,000

Revenue	Current Year	2026	2027	2028	2029	Total
						0
						0
Total's	0	0	0	0	0	0

Authority Granted: N/A.

Background: Purchasing issued Single Source Purchase Justification Form SS-25-0510BC in June of this year. Bloomberg is the only known vendor that provides the required service for the Treasurer’s Office. The Single Source Purchase Justification was posted to the website and advertised in the newspaper, with no interest or capability statements received.

Requested Action: Requested action is to move to GLS on August 20th for consideration.