

APPRAISED VALUE CALCULATION PER SCC 13.100.085 (1)

Property Owner: Pacific Ridge-D.R. Horton

Tax parcel:00373001900801

2021 Market Land Value = \$393,300

Size (gross) = 1.51

Area to be vacated = 1,345 SF

1 acre = 43,560 SF

1.51 x 43,560 = 65,775.60

Market Land Value = \$393,300 = 5.98

Total SF 65,775.60

5.98 x 1,345 = \$ 8,043.10

50% of \$8,043.10 = \$4,021.55