1 APPROVED: 2/28/2024 2 EFFECTIVE: 3/10/2024 3 4 5 SNOHOMISH COUNTY COUNCIL 6 Snohomish County, Washington 7 8 ORDINANCE NO. 24-007 9 10 RELATED TO THE 2023 BUDGET; MAKING AN EMERGENCY APPROPRIATION IN THE EVERGREEN STATE FAIRGROUNDS CAPITAL IMPROVEMENTS AND 11 OPERATING RESERVE FUND 180 TO AUTHORIZE EXPENDITURE OF PRIOR 12 YEAR SURPLUS REVENUES AND ADMISSION TAX REVENUES TO SUPPORT 13 14 COSTS ASSOCIATED WITH THE FAIRGROUNDS 15 16 WHEREAS, the determination of the actual operating revenues and admission tax revenues of the Evergreen Fairgrounds (the "Fairgrounds") cannot be made until the 17 18 closing of the books for the year in which those revenues are received, which closing 19 occurs after the budget for the next-ensuing fiscal year has been adopted; and 20 21 WHEREAS, the actual 2022 operations of the Fairgrounds resulted in revenues 22 that exceeded the operating expenditures for that year; and 23 24 WHEREAS, the actual 2022 admission tax revenues received exceeded the 25 operating transfer of the admission tax revenues for that year; and 26 27 WHEREAS, SCC 4.87.050 requires that surplus operating revenues of the 28 Fairgrounds be placed in Fund 180 for relief of future operating deficits or other 29 Fairgrounds uses determined by the County Council; and 30 31 WHEREAS, the surplus Fairgrounds' operating revenues and admission tax 32 revenues for 2022 have been held in the General Fund 002 awaiting transfer to the 33 Evergreen State Fairgrounds Capital Improvements and Operating Reserve Fund 180; 34 35 NOW, THEREFORE, BE IT ORDAINED: 36 37 Section 1. The Council makes the following findings of fact: an emergency appropriation in the Evergreen State Fairgrounds Capital Improvements and Operating 38 39 Reserve Fund 180 for the 2023 budget year in the amount of \$908,617 is necessary to provide expenditure authority for surplus operating revenues determined under SCC 40 41 4.87.050 and admission tax revenues under SCC 4.23.090(2) for funding operating reserves in accordance with SCC 4.87.030 in support of the county fair and fairgrounds. 42 43 This appropriation is funded by the surplus operating revenues of the Fairgrounds in

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2022.

1 2	Section 2. The appropriation unit and allocation detail are as follows: General Fund			
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4 5	EXPENDITURE:			
6	002 General Fund			
7	002.516 990 5543	Transfer Out-Fund 180	\$ 908,617	
8	332.3 . 3 3 3 3 3 3 3 3		4 000,011	
9	REVENUE:			
10				
11	002 General Fund			
12	002.316 990 0800	Beginning Fund Balance	\$ 908,617	
13				
14	Total Emergency Ap	propriation Fund 002:	<u>\$ 908,617</u>	
15				
16				
17	Fairgrounds Cumulative Reserve Fund			
18				
19	EXPENDITURE:			
20	400 E	1 0 1 t' D		
21	•	ounds Cumulative Reserve	Ф 000 C47	
22	180.509 545 6501	Fairgrounds Constr	<u>\$ 908,617</u>	
23	REVENUE:			
2425	REVENUE.			
26	180.309 545 9720	Transfer In – Fund 002	<u>\$ 908,617</u>	
27	100.309 343 9720	Transier III – I und 002	<u>ψ 900,017</u>	
28	Total Emergency An	propriation Fund 180:	<u>\$ 908,617</u>	
29	rotal Emergency Ap	proprietion runa roo.	<u> </u>	
30	Section 3. The Count	y Council finds as a fact that the need fo	or, and amount of.	
31	the funding for the Fairgrounds operating reserve was not known and could not have			
32	been determined prior to the adoption of the 2023 budget. The Council therefore finds			
33	that the need for the appropriation authorized by this ordinance constitutes a public			
34	emergency which could not reasonably have been foreseen at the time of budget			
35	approval and appropriation for the year 2023 and hereby authorizes the appropriation.			
36				
37	PASSED this 28 th day of February, 2024.			
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39	SNOHOMISH COUNTY COUNCIL			
40		Snohomish County, Washington		
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42		Ocas L Mas I		
43	<u>Jared Mead</u> Council Chair			
44		vouncii Chair		

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1 2	ATTEST:	
3 4 5 6 7	Deputy Clerk of the Council	_
8 9 10 11 12	(X) APPROVED () EMERGENCY () VETOED	
13 14 15 16 17		DATE: February 29, 2024 County Executive
18 19 20	ATTEST:	
212223	Melissa Geraghty	_
242526	Approved as to form only:	
27 28 29 30 31 32	/s/ George B. Marsh 1/5/2024 Deputy Prosecuting Attorney	
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38 39 40 41		
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