



2022 Final Fairgrounds Recap

General Fund Revenues- does not include Admission Tax	\$ 6,334,627
Total General Fund Expenses -0966	<u>\$ (5,007,120)</u>
Net Fairgrounds Operating Surplus	\$ 1,327,507
2022 Indirect Cost Allocation- per Budget/Finance	\$ (72,388)
2022 Operating Surplus to Fund 180- SCC 4.87.050 (2)	<u>\$ 1,255,119</u>
2022 Completed Operating Transfer (541-5543) to Fund 180	\$ (382,330) *
Balance of Operating Surplus to be transferred to Fund 180	<u><u>\$ 872,789</u></u>
Admission Tax Revenues	
2022 Admission Tax Revenue to Fund 180- SCC 4.23.090 (2)	\$ 235,828
2022 Completed Operating Transfer (541-5502) to Fund 180	\$ (200,000) *
Balance of Admission Tax to be transferred to Fund 180	\$ 35,828
Total Funds Transferred To Fund 180 in 2022	\$ 582,330 *
Balance of Funds to be transferred (via Emerg. Approp. Ord)	<u>\$ 908,617</u>
Total 2022 Surplus Rev/Admission Tax to Fund 180	<u>\$ 1,490,947</u>
180 Cumulative Reserve Fund	
2022 Year-End Cash Balance- with transfers complete	\$ 1,562,348.77
2023 Balance of Surplus Funds to Fund 180- Emerg Appropriation	\$ 908,617
2022- 180 Fund Year End Balance (after Emerg Approp. Transfer)	<u><u>\$ 2,470,966</u></u>
2023- 180 Fund Projected Activity	
2023- Fund 180 Revenue Projections-	
Budgeted Admission Tax	\$ 200,000
Budgeted Surplus Revenue	\$ 382,330
Other -10% of Base Rental and interest (4.87.030(1))	\$ 110,000
2023- Revenue Projections	<u>\$ 692,330</u>
2023- Total Revenue (2022 Fund Balance & 2023 Rev Projections)	<u><u>\$ 3,163,296</u></u>
2022 Expenditure/Reserve Commitments to Date:	
2023- Prof Sves/Repair & Maintenance/Tools	\$ (165,000)
2023-Debt Service RezDbe (Net)	\$ (353,530)
2023 Debt Maint Annex	\$ (30,576)
2023 Interfund Indirect	\$ (5,822)
2023 Rainy Day Reserve	\$ (250,000)
2023 Additional Reserve- future debt service	\$ (300,000)
	<u><u>\$ (1,104,928)</u></u>
180 Balance- Available for Projects/Construction	<u><u>\$ 2,058,368</u></u>