SNOHOMISH COUNTY COUNCIL Snohomish County, Washington

MOTION NO. 23-297

APPROVAL OF REAL ESTATE PURCHASE AND SALE AGREEMENT BETWEEN JOHN F. ROTH III, SUCCESSOR TRUSTEE UNDER THE PATRICIA R. ROTH TRUST, U/A DATED MAY 20, 2019, AND ROTH FAMILY INVESTMENTS, LLC AS SELLERS AND SNOHOMISH COUNTY AS BUYER FOR REAL PROPERTY

WHEREAS, Snohomish County Council approved Motion No. 21-363 on November 9, 2021 approving the 2022 Department of Public Works Surface Water Management Division Grant Work Plan; and

WHEREAS, approval of the 2022 Surface Water Division Grant Work Plan includes Hazard Mitigation Grant Relocations/Acquisitions of real property that experience repetitive losses due to flooding or at risk of substantial damage along rivers in Snohomish County; and

WHEREAS, John F. Roth, III, Successor Trustee under Patricia R. Roth Trust, u/a dated May 20, 2019 and Roth Family Investments, LLC, ("Seller") own real property located at 23014 Sofie Road, Monroe, WA 98272 (the "Property") and are willing to sell the Property to Snohomish County for the amount of \$2,360,000.00 ("Purchase Price"); and

WHEREAS, the Seller's real property contains an approximate 157.05 acres of land identified by tax parcel numbers 27070400301000, 27070400300700, 27070400300800, 27070900200500, 27070900200200, 27070900200300, 27070900200400; and

WHEREAS, the Property will be restricted in perpetuity to open space uses and the County will be required to place deed restrictions on the Property for a conservation covenant; and

WHEREAS, the sale of the Property from the Seller is strictly voluntary and the Seller is willing to sell the Property to the County in accordance with the terms and conditions of the Purchase and Sale Agreement; and

WHEREAS, transfer of the Property to the County will be by Statutory Warranty Deed; and

WHEREAS, the Surface Water Management Division and Property Management recommend the purchase of the Property;

NOW, THEREFORE, ON MOTION:

Section 1. The Snohomish County Council approves of the Real Estate Purchase and Sale Agreement for the County's purchase of real property located at 23014 Sofie Road, Monroe, WA 98272 for the amount of \$2,360,000.00.

<u>Section 2.</u> The Snohomish County Council authorizes the Property Officer of the Department of Facilities and Fleet, Property Management Division, or the Director of Facilities and Fleet to sign the Real Estate Purchase and Sale Agreement on behalf of the County.

Section 3. The Snohomish County Council authorizes the Property Officer of the Department of Facilities and Fleet, Property Management Division or the Director of Facilities and Fleet to sign the Statutory Warranty Deed, escrow closing documents, the Deed Restriction, and any and all other documents necessary to effectuate the transfer of the Property to the County in accordance with the terms and conditions of the Real Estate Purchase and Sale Agreement.

PASSED this 19th day of July, 2023.

SNOHOMISH COUNTY COUNCIL Snohomish County, Washington

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ATTEST:

Deputy Clerk of the Council