SNOHOMISH COUNTY COUNCIL Snohomish County, Washington

MOTION NO. 25-479

AUTHORIZING THE COUNTY EXECUTIVE TO SIGN EMPOWER'S DECONVERSION TRANSFER REQUEST

WHEREAS, the Snohomish County Deferred Compensation Committee has desired and recommends that the County end its legacy partnerships with Empower (formerly Great West) and MissionSquare (formerly ICMA) for administrative efficiency and quality of administration; and

WHEREAS, any remaining funds and plan participants of Empower and MissionSquare will be transferred to the County's current 457(b) Deferred Compensation plan partner, Nationwide Financial;

NOW, THEREFORE, ON MOTION, the Snohomish County Council approves this motion and authorizes the County Executive to sign the Deconversion Transfer Request between Snohomish County and Empower, and any subsequent documentation to execute the transfer.

PASSED this 15th day of October, 2025.

SNOHOMISH COUNTY COUNCIL Snohomish County, Washington

Council Chair

ATTEST:

Deputy Clerk of the Council