

APPRAISED VALUE CALCULATION PER SCC 13.100.085 (1)

Property Owner: Pacific Ridge – D. R. Horton

Tax parcel:00373001900903

2021 Market Land Value = \$251, 800

Size (gross) = 0.35

Area to be vacated = 3,001 SF

1 acre = 43,560 SF

.35 x 43,560 = 15,246

Market Land Value = \$251, 800 = 16.52

Total SF 15,246

16.52 x 3,001 = \$ 49,576.52

50 % of \$ 49,576.52 = \$24,788.26