

## Committee of the Whole

Ryan Countryman

Council	Initiated:
□Yes	
⊠No	

<b>ECAF:</b> 2024-1214	Subject:	<u>Subject:</u> Contract – Option to Lease Land at Paine Field.							
Motion: 24-253 <u>Type:</u>	<b>Scope:</b> Motion 24-253 authorizes the County Executive to execute an Option to Lease land to Sierra Services, Inc., at Snohomish County Airport.								
☑Contract ☐Board Appt.	<u>Duration:</u>	<u>Duration:</u> Six months, with one six-month extension possible. <u>Fiscal Impact:</u> ☐ Current Year¹ ☐ Multi-Year ☐ N/A							
☐ Code Amendment☐ Budget Action☐	Fiscal Impact								
□Other	Expenditures		<b>Current Year</b>	2025	2026	2027	2028	Total	
	410-Aviation R	ents	0	0	0	0		0 0	
Requested Handling:									
⊠Normal	Total		0	0	0	0		0 0	
□Expedite	-							<del></del>	
□Urgent	Revenue		Current Year	2025	<b>2026</b>	<b>2027</b>	2028	Total	
	410-Fund Balar	nce	\$16,278.48	0	U	0		0 \$16,278.48	
Fund Source:	Total		\$16,278.48	0	0	0		0 \$16,278.48	
☐General Fund			, ,						
⊠Other	1. If the	1. If the Airport and Sierra Services extend the option to lease, the Airport would							
□N/A	receive additional revenue in 2025.								
Executive Rec:									
⊠Approve	Authority Gra		<del>_</del>						
□ Do Not Approve □ N/A	Authorization	า for t	he Executive t	o execute t	he Option t	to Lease la	ınd.		
,,	Background:								
Approved as to	Snohomish County owns Paine Field which includes a potential 6.56-acre building pad								
Form:	which Sierra Services is exploring for a long-term lease (parcels 28042200402300 and								
⊠Yes	28042200403600). The option to lease provides Sierra Services six months to perform due								
□No	diligence on the property which they intend to develop with corporate aviation hangars								
□N/A	and associated infrastructure. The project is a compatible land use in the current Airport								
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	iviaster Plan (	AIVIP)	and the propo	isea Aivip. I	ne lease op	otion rate i	is to% of t	ne rair market	

## **Request:**

Consideration of Motion 24-253 in Committee of the Whole on June 26, 2024.

The County may extend the option for another six months at its sole discretion.

value of \$2,713.08 per month for the building pad. The option is for a six month period.