



## Snohomish County Council

**Committee:** Finance  
**ECAF:** 2022-0671  
**Proposal:** Mot. 22-287

**Analyst:** Jim Martin  
**Date:** July 7, 2022

### **Consideration:**

Authorizing the County Executive to sign the agreement for bond counsel services between Snohomish County and Hillis Clark Martin & Peterson P.S.

### **Background**

Snohomish County issued RFP 22-033BC to solicit proposals for bond counsel services. Three proposals were received and evaluated by the evaluation committee. The evaluation committee scored Hillis Clark Martin & Peterson P.S. as the highest ranked proposer and an agreement has since been negotiated.

The proposed agreement is for a term of three years, with the possibility of up to two additional 2-year terms, at the sole discretion of the County. The purpose of the agreement is to designate Hillis Clark Martin & Peterson P.S as the County's bond counsel, and allow Hillis Clark Martin & Peterson P.S. to provide legal services to the County, including opinions, writing official statements, continuing disclosures, in connection with its issuance and management of municipal debt. Compensation shall not exceed \$500,000 for the initial term of the contract.

### **Current Proposal**

This motion authorizes the County Executive to sign the agreement for bond counsel services between Snohomish County and Hillis Clark Martin & Peterson P.S., not to exceed \$500,000.

*Duration:* Three years after effective date

*Fiscal Implications:* Not to exceed \$500,000.00

**2022 Budget:** Yes

**Future Budget Impacts:** Dependent on service usage.

**Handling:** Expedite

**Approved-as-to-form:** Yes.

**Risk Management:** Yes.

**Executive Recommendation:** APPROVE.

**Attachments:** See ECAF packet.

**Amendments:** NONE.

**Request:** Move to GLS on July 13<sup>th</sup> for consideration.