

1 APPROVED: 11/09/21
2 EFFECTIVE: 11/22/21

3
4 SNOHOMISH COUNTY COUNCIL
5 Snohomish County, Washington

6
7 ORDINANCE NO. 21-088

8
9 RELATING TO USE OF REAL ESTATE EXCISE TAXES; AMENDING SCC 4.12.015

10
11 BE IT ORDAINED:

12
13 Section 1. Snohomish County Code Section 4.12.015, last amended by
14 Ordinance No. 20-069 on November 10, 2020, is amended to read:

15
16 **4.12.015 Disposal of tax.**

17 (1) The county treasurer shall place 1.3 percent of the proceeds of the taxes
18 imposed under SCC 4.12.005 in the current expense fund to defray costs of collection.


19
20 (2) The remaining proceeds from the taxes imposed under SCC 4.12.005 shall
21 be placed in separate accounts within the real estate excise tax fund created pursuant
22 to this chapter or as required by chapter 4.13 SCC and used for the following purposes:

23
24 (a) Revenues generated from the tax imposed under SCC 4.12.005(1)
25 shall be used by the county for ~~((local improvements, including those listed in~~
26 ~~RCW 35.43.040. After April 30, 1992, revenues shall be used solely for financing~~
27 ~~capital projects specified in a capital facilities plan element of a comprehensive~~
28 ~~plan and housing relocation assistance under RCW 59.18.440 and 59.18.450.~~
29 ~~However, revenues pledged to debt retirement prior to April 30, 1992, shall~~
30 ~~continue to be used for that purpose until the original debt for which the revenues~~
31 ~~were pledged is retired, and revenues committed to a project prior to April 30,~~
32 ~~1992, shall continue to be used for that purpose until the project is completed. As~~
33 ~~used in this subsection, "capital project" has the meaning given in~~
34 ~~RCW 82.46.010.)) capital projects, as defined by RCW 82.46.010, and the~~
35 ~~purposes authorized by chapter 82.46 RCW as adopted and subsequently~~
36 ~~amended.))~~

37
38 (b) Revenues generated from the tax imposed under SCC 4.12.005(2)
39 shall be used by the county solely for ~~((financing capital projects specified in a~~
40 ~~capital facilities plan element of a comprehensive plan. As used in this~~
41 ~~subsection "capital project" has the meaning given in RCW 82.46.035.)) capital~~
42 ~~projects, as defined by RCW 82.46.035, and the purposes authorized by chapter~~
43 ~~82.46 RCW as adopted and subsequently amended.~~

1
2
3 PASSED this 9th day of November, 2021.
4
5

6 SNOHOMISH COUNTY COUNCIL
7 Snohomish County, Washington
8

9
10 
11 _____
12 Council Chair

13 ATTEST:

14 
15 _____
16 Clerk of the Council
17
18
19

20
21 (x) APPROVED
22 () EMERGENCY
23 () VETOED
24

25 DATE: November 12, 2021

26 
27 _____
28 County Executive
29
30

31 ATTEST:

32
33
34 
35 _____
36

37 Approved as to form only:

38
39
40 /s/ George B. Marsh 9/1/21
41 Deputy Prosecuting Attorney
42
43
44