



Committee of the Whole

Jim Martin

Council Initiated:

Yes

No

ECAF: 2026-0499

Motion: 26-100

Type:

- Contract
- Board Appt.
- Code Amendment
- Budget Action
- Other

Requested Handling:

- Normal
- Expedite
- Urgent

Fund Source:

- General Fund
- Other
- N/A

Executive Rec:

- Approve
- Do Not Approve
- N/A

Approved as to

Form:

- Yes
- No
- N/A

Subject: Approving the execution of the Assessor’s agreement with Costar for Professional Services.

Scope: CoStar, a subscription service, has been the Assessor’s provider for researching and publishing market reports, analysis, and realty information beginning in 2019, on a 2-year contract with annual 1-year extensions included. This motion approves and authorizes the Executive to sign necessary documents to pay the 2/1/2026 – 1/31/2027 subscription fee of \$33,901.92.

Duration: February 1, 2026 through January 1, 2027.

Fiscal Impact: Current Year Multi-Year N/A

Expenditures	Current Year	2027	2028	2029	2030	Total
002.5104244952	\$33,901.92					\$33,901.92
						0
Total's	\$33,901.92	0	0	0	0	\$33,901.92

Revenue	Current Year	2027	2028	2029	2030	Total
						0
						0
Total's	0	0	0	0	0	0

Authority Granted: Authorizes the County Executive to sign the agreement.

Background: The Snohomish County Assessor is responsible for valuing all real and personal property in Snohomish County to establish an assessed value for property tax purposes. Obtaining accurate information regarding the circumstances and conditions of property sales is critical to the fair and equitable valuation and assessment of real and personal property. Professional services provided by contractor CoStar, including researching and publishing market reports, analysis, and realty information, has aided and continues to aid the Assessor to determine market values according to applicable industry standards and in compliance with Washington State law. The subscription agreement (“Agreement”) entered into by the Assessor and CoStar for an original two-year term allows for annual 1-year extensions with no limit to term. Funds to pay the annual subscription cost per the Agreement were included in the 2025/2026 biennial budget approved by the County Council on November 25, 2024. The aggregate payments for the subscription cost per the Agreement now exceed the \$100,000 limit of contract approval by County officials listed in SCC 3.04.140.

Requested Action: Move to Council for consideration.