

Committee: Finance Analyst: Jim Martin

ECAF: 2021-0987

Proposal: Mot. 21-431 Date: December 6, 2021

Consideration:

The Motion authorizes the County Executive and the County Council Chair to certify compliance with the terms of an interlocal agreement for the development of the Future of Flight Aviation Center to the Snohomish County Public Facilities District.

Background

In 2003, Snohomish County and the Snohomish County Public Facilities District (PFD) entered into an Interlocal Agreement for development of a regional center at Paine Field (the Future of Flight Aviation Center).

An addendum to the Interlocal Agreement was added in 2009 which requires the County to provide written certification to the PFD on an annual basis that the County is in compliance with all terms and conditions of the Interlocal Agreement including the applicable provisions of RCW 82.14.390 which sets forth requirements for collection of sales and use tax for regional centers. Subsections (4) and (5) of the RCW require that the County provide 33% of matching funds and set forth the amount and source of the matching funds.

In 2021, the Snohomish County Public Facilities District funded \$813,709 and the Snohomish County Airport Enterprise Fund funded \$784,705 to pay debt service and renovations on the Future of Flight facility.

A Compliance Certification letter has been attached for signature by the County Executive and by the Chair of the Snohomish County Council to be signed on Council Letterhead.

Handling: NORMAL

Approved-as-to-form: YES Risk Management: N/A

Executive Recommendation: APPROVE

<u>Attachments:</u> Refer to the submitted ECAF that includes the following attachments:

(1) Proposed Motion.

(2) Compliance Certification Letter

Amendments: NONE.

Request: Move to GLS December 15th for consideration.