

SNOHOMISH COUNTY COUNCIL  
Snohomish County, Washington

MOTION NO. 22-105

AUTHORIZING THE EXECUTIVE TO EXECUTE AMENDMENT NO. 3 TO  
LAND LEASE 17-003 WITH PROPELLER AIRPORTS PAINE FIELD LLC  
AT THE SNOHOMISH COUNTY AIRPORT

WHEREAS, the County entered into Land Lease 17-003, Amendment No. 1, and Amendment No. 2 with Lessee, Propeller Airports Paine Field LLC ("Propeller"), as recorded June 23, 2017, September 24, 2018, and September 25, 2019 respectively, for the purpose of constructing, operating and maintaining a passenger terminal facility; and

WHEREAS, lease Amendment No. 3 updates Exhibit E, Revenue Sharing Calculations reporting due dates for the Gross Revenue Report & Annual Financial Report; and

WHEREAS, the Gross Revenue Report shall be adjusted from the 15th calendar day of the year to March 1st every year; and

WHEREAS, the Annual Financial Report shall be adjusted from the 90th calendar day to June 30th every year; and


WHEREAS, these dates have been extended to allow sufficient time to process and prepare the requested documents; and

WHEREAS, Snohomish County Executive is authorized to enter, sign and amend leases pursuant to SCC 2.10.010(12) and SCC 15.04.040(3), which provide, among other items, the County Executive may recommend individual licenses or leases for approval by the County Council;

NOW, THEREFORE, ON MOTION, the Snohomish County Council hereby authorizes the Snohomish County Executive to execute Lease Amendment No. 3 with Propeller Airports Paine Field LLC.

DATED this 30<sup>th</sup> day of March, 2022.

SNOHOMISH COUNTY COUNCIL  
Snohomish County, Washington

  
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Council Chair

ATTEST:

  
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Asst. Clerk of the Council

Asst. Clerk of the Council