AMENDMENT NO. 1 TO ORDINANCE NO. 24-075 AUTHORIZING AN INCREASE IN GENERAL TAX REVENUES FOR PROPERTY TAXES COLLECTED IN 2025 AND 2026

Proposed by: Chair Mead
Brief Title: Reduce amount of banked capacity usage
1. Amend as follows:
Page 1, Line 29, remove
"\$4,152,796 for the 2025 general levy, which is a percentage increase of 4.0446 (four and four hundred forty-six thousandths) percent from the previous year and \$4,500,000 for the 2026 general levy, which is a percentage increase of four (4) percent from the previous year",
and replace with
"\$2,053,501 for the 2025 general levy, which is a percentage increase of two (2) percent from the previous year and \$2,250,000 for the 2026 general levy, which is a percentage increase of two (2) percent from the previous year".
Council Disposition: Date: