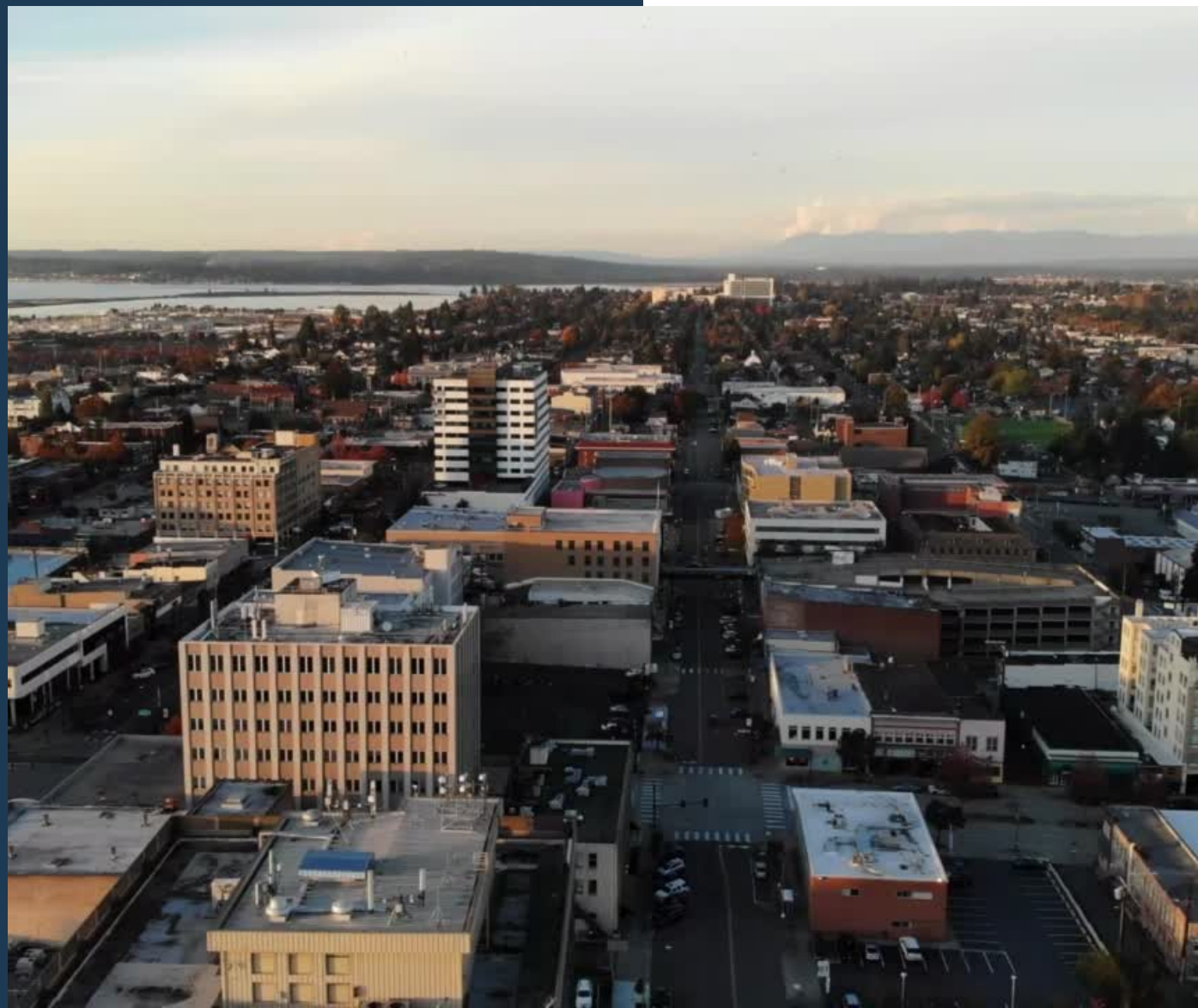




THE CATALYST

FOR ECONOMIC VITALITY IN SNOHOMISH COUNTY



HISTORY, VISION & MISSION

01. History

In 2011, the Economic Development Council of Snohomish County, the Everett Chamber of Commerce, and the South Snohomish County Chamber of Commerce merged to create Economic Alliance Snohomish County. These three organizations knew their combined efforts would be strengthened to further drive Snohomish County's economic vitality.

02. Vision

Snohomish County is globally connected, uniquely local and recognized as the place to be.

02. Mission

Economic Alliance Snohomish County is a catalyst for economic vitality, resulting in stronger communities.



BRINGING TOGETHER

PRIVATE & PUBLIC PARTNERS

We are committed to growing and nurturing a vital and globally competitive regional economy. We achieve this by expanding partnerships, developing key resources and building the infrastructure systems creating local and regional employment centers. As a chamber of commerce, we provide networking events, offer business resources and organize high level signature events that convene the County's leadership for key updates and high-level conversations.

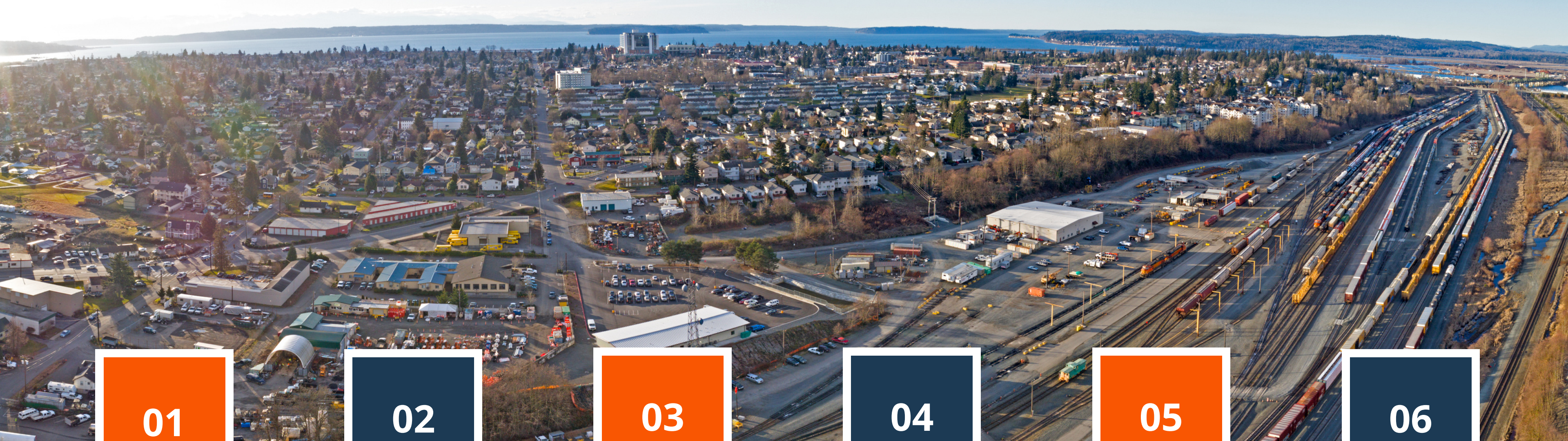


GROWTH

DEVELOPMENT STRATEGY

Economic Alliance Snohomish County acts as a catalyst for economic vitality continuing to build on the **six pillars** of economic development to guide our efforts:





01

02

03

04

05

06

Advocacy

Unify Snohomish County voices to improve policy that supports economic vitality for all

Business Attraction

Recruit new companies from outside the region to grow the local economy

Business Retention & Expansion

Direct outreach to company leaders linking them to business solutions

Quality of Life

Leverage funding and partnerships that incentivize solutions and fill community gaps

Small Business & Chamber

Strengthen business community through partnerships and resources

Workforce

Local workforce aligns with current and future talent demand

ADVOCACY

A UNIFIED VOICE



- Advocacy to fund infrastructure projects aligned with strategic economic assets
- Legislation briefs on anticipated policy impacts
- Regional and federal legislative agendas which align with funding needs
- Advocacy for business incentives which create a competitive advantage
- Equitable policy for underserved STEM students and successful transition to the workplace
- Creating a competitive tax climate for businesses and industries



BUSINESS ATTRACTION

OPPORTUNITY LIVES HERE

- Company recruitment and site selector engagement
- Engagement with site selectors about business opportunities
- Site visits, foreign delegations, trade shows and business missions
- Targeted outreach to key sectors to complement our communities
- Local and regional economic development collaboration

ANNUAL METRICS

BUSINESS ATTRACTION



MAINTAIN **100** LEADS IN PROJECT FUNNEL

50 ECONOMIC
DEVELOPMENT PROJECTS

4+ AEROSPACE AND NON-AEROSPACE
COMPANIES RECRUITED

3+ TRADE
MISSIONS

3+ STRATEGIC
TRADE SHOWS

Investment Forecast

First-year forecasted expenditure: **\$346,000**

Five-year forecasted expenditure (2022-2026): **\$1,856,000**



BUSINESS ATTRACTION

CURRENT PROJECT STATS

50 ACTIVE OR WON ED
PROJECTS SINCE 2021

5,500 ESTIMATED
ASSOCIATED JOBS

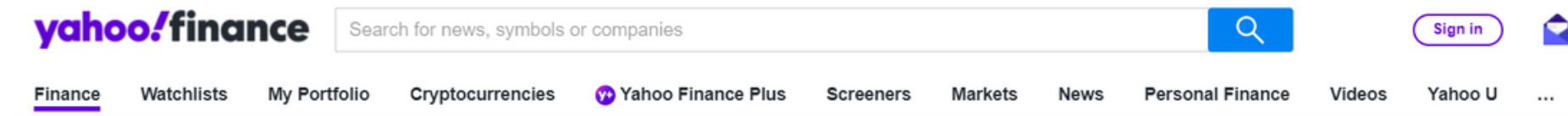
\$1,743,400,000
ESTIMATED ASSOCIATED CAPEX



TOP INDUSTRIES

- **ADVANCED MANUFACTURING**
- **AEROSPACE**
- **AGRICULTURE & FORESTRY**
- **LIFE SCIENCES**
- **CLEANTECH**

EXAMPLES OF RECENT LANDED PROJECTS



Sana Biotechnology Announces Plan to Relocate Manufacturing to Bothell, Washington Along with Key Executive Hires in Manufacturing and Regulatory

The Cascade Industrial Center has received another big industry commitment as Soli Organic plans to build 130,000-square-foot indoor farm in Smokey Point.

They estimate they will be able to produce 5 million pounds of herbs and leafy greens each year, a good portion of which will be sold at local grocery stores.

The business was founded about 30 years ago as Shenandoah Growers and is responsible for about 35 percent of the U.S. herb production.



By [Dominic Gates](#) 

Seattle Times aerospace reporter

ZeroAvia, a startup with facilities in the U.K. and California that aims to integrate hydrogen fuel cells with electric motors to power zero-emission aircraft, said Tuesday it will open a new research facility at Paine Field airport in Everett.

magniX Consolidates Global Operations to Everett, Bringing Innovation and Leadership in Electric Aviation and Economic Opportunity to Snohomish County and Washington State

New headquarters, engineering, manufacturing and testing facility to be based in Everett, Washington



BUSINESS RETENTION & EXPANSION

- Access to business intelligence
- Resources for industry sectors and leverage emerging opportunities
- Businesses pursuing government contracting and access to supplier connections
- Direct outreach to key industries and businesses

ANNUAL METRICS

BUSINESS RETENTION & EXPANSION



Washington PTAC seeks to increase the amount of government contracts and subcontracts awarded to Washington firms.

INCREASE NUMBER OF ACTIVE BUSINESSES AND GROSS REVENUES

400 BUSINESS RETENTION AND EXPANSION

9 INDUSTRY-FOCUSED EVENTS

80 KEY INDUSTRY INTERVIEWS

6 INDUSTRY BRIEFING PAPERS

3 EXPANSION PROJECTS

125 CLIENTS EXPANDING WITH GOVERNMENT CONTRACTING

Investment Forecast

First-year forecasted expenditure: **\$676,000**

Five-year forecasted expenditure (2022-2026): **\$3,697,000**



BUSINESS RETENTION & EXPANSION

2022 ONGOING EFFORTS

92 BRE PROJECTS OF EXISTING
COUNTY BUSINESSES
ASSISTED BY EASC

669 NEW CLIENTS
SERVED BY PTAC

442 NEW CLIENTS
SERVED BY SBTRC

QUALITY OF LIFE



- Stimulating workforce housing through community incentives and assessments
- Convening business leaders focusing on Diversity, Equity and Inclusion (DEI)
- A communications program to engage business leaders on DEI
- Annual DEI forum to highlight progress
- Partner research on child care programming and incentive based talent retention efforts
- Procurement assistance to small and disadvantaged business

ANNUAL METRICS

QUALITY OF LIFE



SBTRC ensures that small business policies and goals of the Secretary of Transportation are implemented in a fair, efficient and effective manner.

5% OF ALL MUNICIPAL AGENCIES ADOPT POLICY ADDRESSING WORKFORCE HOUSING

DEVELOP PROGRAM TO ADDRESS FINANCIAL GAPS RESTRICTING HOUSING AFFORDABILITY

INCREASE NUMBER OF WOMEN AND MINORITY-OWNED BUSINESSES

65 BUSINESSES COMMIT TO DIVERSITY, EQUITY & INCLUSION (DEI) EFFORTS

Investment Forecast

First-year forecasted expenditure: **\$112,000**

Five-year forecasted expenditure (2022-2026): **\$934,000**

40 SIGNED COMMITMENTS
FROM LOCAL LEADERS

22-014 RESOLUTION
SIGNED BY
COUNTY
EXPRESSING
SUPPORT

1st DEI FORUM AND
AWARDS CEREMONY
PLANNED FOR
NOVEMBER 2022



What is SnoCODE?

A diversity, equity, and inclusion initiative.

Snohomish Creating Opportunities Diversity Equity (CODE) is a collaborative effort to engage, educate, and evaluate.

Desired Outcomes

- » Increase diversity throughout the region's workforce at all levels of employment.
- » Increase the number of BIPOC-owned businesses.
- » Increase community and quality of life satisfaction for underrepresented populations.

About SnoCODE

The SnoCODE committee will meet monthly to engage in conversations and trainings. There will be opportunities for networking, resource sharing, and mentorship.

Why join this initiative?

Because we cannot afford not to. We are stronger together. Snohomish County is home to diverse communities, and as leaders, we need to build inclusive and equitable systems.

As a community, we need to make it clear: *Opportunity lives here, for all.*

SMALL BUSINESS & CHAMBER



- Access to data-driven business resources to drive company growth
- One-on-one technical assistance to business owners to start, grow or buy a business
- Publications and events highlighting local business and emerging trends
- Opportunities for business engagement and networking
- United small business voice
- Chamber board development services
- Small business training

ANNUAL METRICS

SMALL BUSINESS & CHAMBER



WSBDC is a network of professional advisors providing insight and solutions for the development and growth toward the long-term success of businesses.

PRODUCE SMALL BUSINESS RESOURCE
GUIDE

10% ANNUAL
MEMBERSHIP GROWTH

2,023 BUSINESS
CONSULTATION HOURS

8 TRAINING
WORKSHOPS

Investment Forecast

First-year forecasted expenditure: **\$753,000**

Five-year forecasted expenditure (2022-2026): **\$5,218,000**

WORKFORCE

SNOHOMISH STEM



- Access to labor shift and workforce data
- Business advisory for career-connected mentoring and industry relevant training
- Strategic alliances to stimulate workforce development
- Development and expansion of career pathways, financial aid support, and mentorship for underserved students
- Accelerator programs to equip businesses with resources to increase profitability

ANNUAL METRICS

WORKFORCE



SNOHOMISH
STEM

Snohomish STEM Network's mission is to bridge education and industry to strengthen our future workforce.

1,250+ STUDENTS EXPERIENCE INDUSTRY RELEVANT HANDS-ON LEARNING

POSITIVE GROWTH IN HIGH DEMAND, WORK BASED LEARNING PROGRAMS

5% JOB GROWTH IN STEM RELATED OCCUPATIONS

Investment Forecast

First-year forecasted expenditure: **\$527,000**

Five-year forecasted expenditure (2022-2026): **\$3,201,000**



BARRIERS

01

Inventory

02

Infrastructure

03

Workforce
(STEM)

04

Staff Capacity



SOLUTIONS

01

BRE
Expansion

02

SnoCo
Creative
Haven

03

Advanced
Manufacturing
Cluster
Engagement

04

Regional Data
Assessments



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THANK YOU

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