SNOHOMISH COUNTY COUNCIL Snohomish County, Washington

MOTION NO. 25-052

AUTHORIZING THE COUNTY EXECUTIVE AND THE COUNTY COUNCIL CHAIR TO CERTIFY COMPLIANCE WITH THE TERMS OF AN INTERLOCAL AGREEMENT FOR THE DEVELOPMENT OF THE FUTURE OF FLIGHT AVIATION CENTER TO THE SNOHOMISH COUNTY PUBLIC FACILITIES DISTRICT

WHEREAS, Snohomish County ("County") and the Snohomish County Public Facilities ("PFD") entered into an Interlocal Agreement ("Agreement") for the development of a regional center at Paine Field (the "Future of Flight Aviation Center") on December 17, 2003; and

WHEREAS, the PFD, under the authority of RCW 82.14.390, imposed a Sales and Use Tax and agreed to contribute through intergovernmental projects payments to debt service on the bonds issued to finance the County's Future of Flight Aviation Center (the "Tier 1 Allocation") in accordance with the terms of the Agreement; and

WHEREAS, on March 2, 2009, County and the PFD entered into Addendum No. 1 to the Agreement to provide for the allocation of excess revenue collected by the PFD (the "Aggregate Tier 2 Allocations") to the County and three other regional centers; and

WHEREAS, on January 20, 2020, Addendum No. 2 to the Agreement created additional Aggregate Tier 2 Allocations for each respective PFD and was signed on January 20, 2020; and

WHEREAS, Addendum No. 1 requires the County to provide annual certification of compliance with the terms and conditions of the Agreement including the applicable provisions of RCW 82.14.390; and

WHEREAS, the County is in compliance with all terms of the Agreement and Addendum No. 1 and with the applicable provisions of RCW 82.14.390 and with the amount and sources of the thirty-three percent (33%) matching funds required by RCW 82.14.390(4) and (5);

NOW, THEREFORE, ON MOTION, the County Council hereby authorizes the County Executive and County Council Chair to sign the annual compliance certification letter for 2024 addressed to the Snohomish County Public Facilities District in the form attached hereto.

PASSED this 29th day of January, 2025.

SNOHOMISH COUNTY COUNCIL Snohomish County, Washington

Council Chair

ATTEST:

Deputy Clerk of the Council



Executive's Office

3000 Rockefeller Ave., M/S 407 Everett, WA 98201-4046 (425)388-3312 www.snoco.org

2024 Annual Compliance Certification

Dave Somers County Executive

Mr. Dave Earling, President Chair of Board of Directors Snohomish County Public Facilities District

Subject: 2024 PFD Annual Compliance Certification

Dear Mr. Earling:

Nate Nehring, Snohomish County Council Chair, and Dave Somers, Snohomish County Executive, on behalf of Snohomish County, certify to the Snohomish County Public Facilities District that as of December 31, 2024, Snohomish County is in compliance with:

- 1. All terms and conditions of the Interlocal Agreement for Development of An Aviation Museum and Conference Center dated December 17, 2003; and Addendum No. 1 dated March 2, 2009; and Addendum No. 2 dated January 23, 2020; and the applicable provisions of RCW 82.14.390.
- 2. The amount and sources of the thirty-three (33%) percent matching funds required by RCW 82.14.390(4) and (5). Specifically, for the 2024 fiscal year, the Snohomish County Public Facilities District funded \$1,047,050 and the Snohomish County Airport Enterprise Fund funded \$593,696 to pay debt service and renovations on the Future of Flight facility.

SNOHOMISH COUNTY

Digitally signed by Nehring, Nehring, Nate Date: 2025.01.29 12:44:01

1/29/25

By: Nate Nehring

Snohomish County Council Chair

Digitally signed by Somers, Somers, Dave J Date: 2025.03.04 11:13:24 Dave J

3/4/25 -08'00' Dated

By: Dave Somers

Snohomish County Executive

Approved as to form:

Digitally signed by Corsi, Corsi, Date: 2025.01.08 07:26:02

Michelle -08'00'

Deputy Prosecuting Attorney

Snohomish County: Future of Flight Aviation Center Sources of Matching Funds for Debt Service For Year Ended 2024

<u>Item</u>

Airport Enterprise Fund – 410 (Boeing Lease)	\$593,696
Snohomish County PFD (Received 2024)	\$1,047,050
Total County Debt Payments & Renovations	\$1,640,746
County Match (RCW 82.14.390(4) & (5))	56.70%