



2023 Final Fairgrounds Recap

General Fund Revenues- does not include Admission Tax	\$	6,196,383
Total General Fund Expenses -0966	\$	(5,516,431)
Net Fairgrounds Operating Surplus	\$	679,952
2023 Indirect Cost Allocation- per Budget/Finance	\$	(175,612)
2023 Operating Surplus to Fund 180- SCC 4.87.050 (2)	\$	504,340
2023 Completed Operating Transfer (541-5543) to Fund 180	\$	(382,330) *
Balance of Operating Surplus to be transferred to Fund 180	\$	122,010
Admission Tax Revenues		
2023 Admission Tax Revenue to Fund 180- SCC 4.23.090 (2)	\$	221,041
2023 Completed Operating Transfer (541-5502) to Fund 180	\$	(200,000) *
Balance of Admission Tax to be transferred to Fund 180	\$	21,041
Total Funds Transferred To Fund 180 in 2023	\$	582,330 *
Balance of Funds to be transferred (via Emerg. Approp. Ord)	\$	143,051
Total 2023 Surplus Rev/Admission Tax to Fund 180	\$	725,381
180 Cumulative Reserve Fund		
2023 Year-End Cash Balance- with transfers complete	\$	2,488,508.00
2023 Balance of Surplus Funds to Fund 180- Emerg Appropriation	\$	143,051
2022- 180 Fund Year End Balance (after Emerg Approp. Transfer)	\$	2,631,559
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2024- 180 Fund Projected Activity		
2024- Fund 180 Revenue Projections-		
Budgeted Admission Tax	\$	200,000
Budgeted Surplus Revenue	\$	382,330
Other -10% of Base Rental and interest (4.87.030(1))	\$	110,000
2024- Revenue Projections	\$	692,330
2024- Total Revenue (2023 Fund Balance & 2024 Rev Projections)	\$	3,323,889
2024 Expenditure/Reserve Commitments to Date:		
2024- Prof Sves/Repair & Maintenance/Tools	\$	(165,000)
2024-Debt Service RezDbe (Net)	\$	(357,800)
2024 Debt Maint Annex	\$	(30,542)
2024 Interfund Indirect	\$	(4,960)
2024 Rainy Day Reserve	\$	(250,000)
2024 Additional Reserve- future debt service	\$	(300,000)
	\$	(1,108,302)
180 Balance- Available for Projects/Construction	\$	2,215,587