SNOHOMISH COUNTY COUNCIL Snohomish County, Washington

NOTICE OF INTRODUCTION OF ORDINANCE and NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN, that the Snohomish County Council will hold a public hearing on Wednesday, October 20, 2021, at the hour of 10:30 a.m. at 3000 Rockefeller Avenue, 8th Floor, Jackson Board Room, Everett, WA, to consider Proposed Ordinance 21-075. A summary is as follows:

Note: Due to current COVID-19 restrictions, Snohomish County Council is currently holding its public meetings remote only and will hold in-person meetings in conjunction with a remote meeting platform when restrictions and conditions change. Please check the Council webpage 24 hours prior to the scheduled hearing time for the most up-to-date information https://snohomishcountywa.gov/2288/Meetings-Webcasts, or contact the Council Clerk at 425-388-3494 or at contact.council@snoco.org.

Zoom Webinar link: https://zoom.us/j/94846850772
Dial in: (253) 215 8782 or (301) 715 8592
Meeting ID: 948 4685 0772

PROPOSED ORDINANCE NO. 21-075

RELATED TO THE 2021 BUDGET; MAKING SUPPLEMENTAL APPROPRIATIONS FOR RECEIPT OF A PORTION OF THE PROCEEDS OF THE 2021 TAXABLE LIMITED TAX GENERAL OBLIGATION BONDS IN AIRPORT OPERATION AND MAINTENANCE FUND 410, TO OBTAIN FINANCING FOR THE BOMARC BUILDING PROJECT AND TO PAY RELATED BOND SALE AND ISSUANCE COSTS, AND IN CONSERVATION FUTURES TAX FUND 185, TO PAY RELATED BOND SALE AND ISSUANCE COSTS

Section 1. The County Council makes the following findings of fact: a supplemental appropriation in the 2021 budget year is necessary in the Airport Operation and Maintenance Fund 410 in the amount of \$7,500,000 to provide expenditure authority from the proceeds of the Bonds and to pay the costs of issuance of the Bonds allocable to the Bomarc Building Project; and

A supplemental appropriation in the 2021 budget year is necessary in the Conservation Futures Tax Fund 185 in the amount of \$300,000 to pay the costs of issuance of the Bonds allocable to Conservation Futures Projects.

<u>Section 2.</u> The appropriation unit and allocation detail for the supplemental appropriations described in Section 1 are as follows:

Airport Operation and Maintenance Fund 410

EXPENDITURE:

 410 521 680 6203
 Bomarc Building
 \$ 7,300,000

 410 521 680 8401
 Bond Expenses
 200,000

 Total Fund 410 Supplemental Appropriation:
 \$ 7,500,000

REVENUE:

410 321 680 9110 Bond Proceeds \$7,500,000 **Total Revenue:** \$7,500,000

Conservation Futures Tax Fund 185

EXPENDITURE:

 185 509 191 8401
 Bond Expenses
 \$ 300,000

 Total Fund 185 Supplemental Appropriation:
 \$ 300,000

REVENUE:

185 309 191 9110 **Total Revenue:**

Bond Proceeds

\$ 300,000 **\$ 300,000**

<u>Section 3.</u> The County Council further finds that there is a need for such supplemental appropriations because the funds which support them were unanticipated at the time of adoption of the 2021 budget and have not been previously appropriated.

At the hearing, Council may consider alternatives/amendments to the proposed ordinance.

Where to Get Copies of the Proposed Ordinance: Copies of the full ordinance and related documentation are available upon request by calling the Snohomish County Council Office at (425) 388-3494, 1-800-562-4367 x3494, TDD 1-800-877-8339, or by e-mailing contact.Council@snoco.org.

<u>Website Access:</u> The proposed ordinance is also available on the County Council's website at https://snohomishcountywa.gov/2134/Council-Hearings-Calendar.

<u>Public Testimony:</u> All interested persons may testify concerning the above described matter at the time and place indicated above or by remote participation in the meeting. Written testimony is encouraged and may be sent to Snohomish County Council, 3000 Rockefeller Avenue, M/S 609, Everett, WA 98201, faxed to 425 388-3496, or e-mailed to <u>contact.council@snoco.org</u>. Submitting testimony 24 hours prior to the hearing will ensure copies are provided to Council and appropriate staff in advance of the hearing. (Note: All public testimony are public records and may be subject to disclosure pursuant to RCW Chapter 42.56. Any contact information provided will be available to the public on the Council's website.)

<u>American Disabilities Act Notice:</u> Accommodations for persons with disabilities are available upon request. Please make arrangements one week prior to the hearing by calling Elena Lao at 425-388-3494, 1-800-562-4367 x3494, TDD 1-800-877-8339, or e-mail elena.lao@snoco.org.

Dated this 29th day of September, 2021.

SNOHOMISH COUNTY COUNCIL Snohomish County, Washington

Council Chair

ATTEST:

Asst Clerk of the Council

Publish: October 6 and 13, 2021

SUBMIT AFFIDAVIT TO: Council

SUBMIT INVOICE TO: Finance 104473