

Committee:Public Infrastructure and ConservationECAF:2023-0388Proposal:Motion 23-151

Analyst: Deb Evison Bell

Date: May 2, 2023

Consideration:

The proposed Motion would approve and authorize the County Executive or Property Officer of the Department of Facilities Management to execute, on behalf of the County, the proposed Purchase and Sale Agreement and to take all actions consistent with the Purchase and Sale Agreement that are reasonably necessary to consummate the transaction. The authorized actions include but are not limited to the following: (i) executing closing documents; (ii) approving the Buyer's settlement statement; (iii) paying reasonable closing costs actually incurred, under Snohomish County Code 2.140.

Background:

Storm Lake Ridge Park is approximately 164 acres of undeveloped land that is being land-banked for future park development. The majority of the property was logged in 2013 and includes 1,500 feet of frontage on Storm Lake.

The proposed Seller of the 0.2 acres of adjacent land approached the County as a willing landowner and agreed to a substantially reduced rate in order to affect the transaction and preserve the property as part of the existing Storm Lake Ridge Park.

Current Proposal:

Scope: Approval of a real estate purchase and sale agreement between Lisa Ann Shumski (Sellers) and Snohomish County (Buyers) for real property identified as APN 003707-000-003-00; to preserve the property as part of the existing Storm Lake Ridge Park.

Duration: The property will transfer to the County by Statutory Warranty Deed.

Fiscal Implications: This is a land acquisition for the sum of \$31,882.00, plus closing costs, for a not to exceed amount of \$35,000.00.

<u>2023 Budget:</u> Yes, the 2023 Budget includes appropriation authority for the land purchase.

Handling: NORMAL

Approved-as-to-form: YES

Risk Management: APPROVE

Executive Recommendation: APPROVE

<u>Requests</u>: The requested action is to move to GLS on May 10, 2023, for consideration.