

Committee: Finance Analyst: Heidi Beazizo

ECAF: 21-0093

Consideration

The Executive's Office requests Council consider approving proposed Motion 21-233 which would approve and authorize a professional services contract with Rainier Title, LLC.

Background

Prior to the sale of a tax lien foreclosed property, <u>RCW 84.64.050</u> requires the Snohomish County Treasurer order or conduct a title search. Snohomish County has utilized Rainier Title for this purpose since 2012.

Current Proposal

Scope: Motion 21-233 requests council authorization for the executive to sign a professional services contract with Rainier Title, LLC and any future contract amendments within the limits of SCC 3.04.190. The Scope of Services can be found in Schedule A of the agreement.

Duration: June 8, 2021-December 31, 2023 with the option to extend or renew for up to two (2) additional two (2) year terms. The agreement may be terminated with ten (10) business days' written notice.

Fiscal Implications: Not to exceed \$130,000 (\$65,000 in 2021 and 2022). Each report costs approximately \$411.75 with an average volume of 150 per year. Most of the costs are recovered per RCW 84.64.050 which requires repayment as part of the redemption or sale.

2021 Budget: YES

Future Budget Impacts: YES. \$65,000 estimated for 2022.

Handling: NORMAL.

<u>Approved-as-to-form:</u> YES. <u>Risk Management:</u> APPROVE.

Executive Recommendation: APPROVE.

Analysis: This agreement is consistent with the requirements of RCW.

Attachments: NONE
Amendments: NONE

Request: Move to GLS on July 21, 2021 for Council to consider taking action.