



Snohomish County Council

Committee: COW
ECAF: 2021-0365
Motion: 21-213

Analyst: Nicole Gorle
Date: June 3, 2021

Consideration:

Motion 21- 213 would authorize the Executive to execute FAA Airport Coronavirus Response Grant Program Addendum Offer Agreement No. 3-53-0028-063-2021 for Paine Field.

Background:

On May 19, 2021 Council approve Motion 21-180, accepting a \$3,034,662 FAA Airport Coronavirus Response Grant No. 3-53-0028-062-2021. These funds are to provide economic relief to airports impacted by the COVID-19 pandemic.

Motion 21-123 would authorize the Executive to execute Addendum 3-53-0028-063-2021 to this grant for the County to receive an additional \$83,480. The additional grant funds are to be used for concessions relief, specifically rent relief and minimum annual guarantee obligations. The County will have four years from the date the original grant was accepted to use the funds (May 19, 2025).

2021 Fiscal Impact:

\$83,480 of additional revenue and expenditure. There are no matching funds required with this grant.

Future Fiscal Impact:

Any funds not expended in 2021 will carry forward in the out-years until funds are expended or the grant expires.

Handling: Urgent – 6/25/2021

The grant agreement requires it be executed and returned to the FAA by June 25, 2021. In order to meet this deadline the Airport is requesting expedited consideration.

Approved-as-to-form: N/A

Risk Management: Yes

Executive Recommendation: Approve

Attachment: None