

Planning and Community Development Ryan Countryman

Council	Initiated:

□Yes ⊠No

ECAF: 2023-1344 Motion: 23-495 Type: □ Contract □ Board Appt. □ Code Amendment □ Budget Action	Subject:	Contract Amendment—Future of Flight Aviation Center.	
	Scope:	Motion 23-495 would authorize the County Executive to Lease Amendment No. 3 with the Boeing Company for the FoF Aviation Center.	
	<u>Duration:</u>	The current lease term ending on October 17, 2028, would remain unchanged. Amendment No. 3 would extend the capital reimbursements portion of the lease contract to the same date.	
□Other	Fiscal Impac	ct: Current Year Multi-Year N/A	
Requested Handling: ⊠Normal	Authority G	ranted: Authorization for the Executive to sign Lease Amendment No. 3.	
□Expedite □Urgent	<u>Background:</u> The Future of Flight Aviation Center (FoF) is a public facilities district and one of the largest tourist attractions in Snohomish County. Boeing leased the FoF for		
Fund Source:	an initial term in 2018. This initial lease included several Capital Improvement		
☐General Fund	Reimbursement (CIR) projects estimated to cost \$1.5m that Boeing agreed to		
⊠ Other	complete by October 2023. However, the temporary closure of the FoF in response to		
□N/A	the Covid public health emergency delayed some of the work. Boeing has approximately \$326,000 of remaining CIR work to complete. Amendment No. 3 would extend the time for Boeing to complete this work to October of 2028. FoF has recently re-opened to the public.		
Executive Rec: ☑ Approve ☐ Do Not Approve			
□N/A	Request: Mo	ove to General Legislative Session on December 13, 2023, for	
Approved as to	consideration	on.	
Form:			
⊠Yes			
□No			
□N/A			