



# Finance, Budget and Administration

Jim Martin

Council Initiated:

Yes

No

**ECAF:** 2023-1507

**Motion:** 24-016

**Type:**

- Contract
- Board Appt.
- Code Amendment
- Budget Action
- Other

**Requested Handling:**

- Normal
- Expedite
- Urgent

**Fund Source:**

- General Fund
- Other
- N/A

**Executive Rec:**

- Approve
- Do Not Approve
- N/A

**Approved as to**

**Form:**

- Yes
- No
- N/A

**Subject:** Authorizing the Executive to sign a contract for economic development services with Greater Seattle Partners.

**Scope:** This motion authorizes the Executive to sign the 2024 contract with Greater Seattle Partners. Greater Seattle Partners will work to increase global trade that benefits the central Puget Sound region; to attract businesses to the entire region covered by GSP, including Pierce, King, and Snohomish Counties, with a special focus on foreign direct investment; implement its strategic plan for business recruitment and global trade that supports sustainable growth in all major geographies in the region; implement a national and international marketing plan; provide leadership support of the regional economic recovery framework; partner with cities and sub-regional organizations throughout the region to support economic development goals.

**Duration:** January 1, 2024 through December 31, 2024.

**Fiscal Impact:**  Current Year  Multi-Year  N/A

Expenditures	Current Year	2025	2026	2027	2028	Total
002.5014104101	\$100,000					\$100,000
						0
<b>Total's</b>	<b>\$100,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>\$100,000</b>

Revenue	Current Year	2025	2026	2027	2028	Total
						0
						0
<b>Total's</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**Authority Granted:** N/A.

**Background:** Greater Seattle Partners was developed as a nonprofit organization for the purpose of promoting regional economic development in the greater Seattle area. They engage in activities designed to attract global businesses and trade, provide leadership for regional recovery, and will partner economic development teams in Snohomish County and its corresponding cities, as well as the economic Alliance of Snohomish County. The purpose of this agreement is to increase global trade, attract new businesses to Snohomish County, provide data and research, and market the county with the region to support inclusive growth, opportunity, and prosperity for the Puget Sound region.

**Requested Action:** Move to GLS on January 31<sup>st</sup> for consideration.