



## Snohomish County Council

**Committee:** Finance  
**ECAF:** 2021-0448  
**Proposal:** Mot. 21-247

**Analyst:** Jim Martin  
**Date:** July 21, 2021

### **Consideration:**

Authorizing approval of the agreement for debt issuance financial advisory services with Northwest Municipal Advisors.

### **Background**

Snohomish County issued RFP-14-21BC for a debt issuance financial advisor, and Northwest Municipal Advisors (NMA) was ranked as the highest proposer. Since 2013, the County has contracted with A. Dashen & Associates for these services, and have been satisfied with the services provided. While that contract expires on August 31, 2021, A. Dashen & Associates is now part of NMA. Fees for the services provided are paid entirely by proceeds from the debt/bond issuance. The contract period is through June 30, 2021, with the allowance for up to two additional two-year terms, at the sole discretion of the County.

### **Current Proposal**

This motion would authorize the County Executive to sign the agreement and any future amendments for Debt Issuance Financial Advisory Services with Northwest Municipal Advisors.

*Duration:* Through June 30, 2024

*Fiscal Implications:* Dependent upon services provided, fees paid through debt/bond issuance

### **2021 Budget:**

*Is this in the current year budget:* N/A

**Future Budget Impacts:** N/A

**Handling:** Normal

**Approved-as-to-form:** Yes

**Risk Management:** Yes

**Executive Recommendation:** Approval

**Attachments:** Refer to the submitted ECAF that includes the following attachments:

- (1) Proposed Motion.
- (2) Proposed Contract and schedules

**Amendments:** NONE.

**Request:** Move to GLS July 28<sup>th</sup> for consideration.