

Title 13 & 30 Drainage and Right of Way Maintenance Assignment of Funds

Project Name: OWSON A/CCL

Project File Number: 18 117568

We further agree that in the event the real property upon which the work secured by this security device is annexed into an incorporated municipality, the County, pursuant to SCC 30.84.020(2)(b) and 13.10.104(3)(b), shall have the right, at its option and in its sole discretion, to assign the County's interest in this security device to the annexing municipality without the necessity of obtaining a re-issuance of the security device. Should the County assign its interest in this security device to a municipality, the County shall promptly deliver written notice of the assignment to the Financial Institution and the Principal.

We further agree that the Principal and the Financial Institution shall promptly notify Snohomish County Planning and Development Services of any change of address. Change of addresses notices shall be in writing and shall be mailed to Snohomish County Planning and Development Services, 3000 Rockefeller Ave., M/S 604, Everett, WA 98201. The County will mail only to the last known address of Principal and Financial Institution.

Signed this 18th day of FEB., 2021.

PMH, LLC
Principal
2913 5th Ave NE #201
Address
Puyallup WA 98372
City, State, Zip
Phone Number: 253-444-5346

[Signature]
Signature of Principal
LLOYD BOGGER CFO
Please Print Name & Title

1st SECURITY BANK
Financial Institution
307 W. S. FURBER
Address
Puyallup WA 98372
City, State, Zip
Phone Number: 253 848 0618

[Signature]
Signature of Bank Official
DAVID ALEXANDER MANAGER
Please Print Name & Title

Accepted by Snohomish County: [Signature] Date: 2-23-21

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