



## Snohomish County Council

**Committee:** Finance  
**ECAF:** 2021-0414  
**Proposal:** Mot. 21-222

**Analyst:** Jim Martin  
**Date:** June 15, 2021

### **Consideration:**

Authorizing the County Executive to execute lease documents for Bomarc Business Park Lots 1 & 2 including a partial termination, lease amendment, agreement to record environmental covenant and new lease to BOSA Bomarc, LLC at the Snohomish County Airport.

### **Background**

The Boeing Company has leased two parcels of land, known as Bomarc Lot 1 and Bomarc Lot 2 from the Snohomish County Airport since July of 1989. At this time, Boeing desires to terminate its leasehold interest in, and certain obligations arising under the lease that relate to Bomarc Lot 1, thereby allowing the County to enter into a new lease agreement with a new tenant, Bosa Bomarc, LLC for Bomarc Lot 1, and to amend the Bomarc Lot lease by removing Lot 1 from the premises covered by that lease. Snohomish County Airport is in agreement of this proposal. In addition, Boeing is currently negotiating the terms of an agreed order with the Washington State Department of Ecology with respect to Bomarc Lot 1 and pursuant to which Boeing will be obligated to perform certain remedial actions at Bomarc Lot 1 and to work with the County to record an environmental covenant that will burden Bomarc Lot 1.

### **Current Proposal**

This motion authorizes the County Executive to execute the Agreement to Record Environmental (Restrictive) Covenant and to amend a lease; and Partial Termination of Lease (Bomarc Lot 1); and Lease Amendment No. 4 to Lot 2 Bomarc (Bomarc Lot 2); and Land Lease 21-013 with Bosa Bomarc, LLC (Bomarc Lot 1).

*Duration:* N/A

*Fiscal Implications:* Increase in revenue of up to \$235,553.50

**2021 Budget:** N/A

**Future Budget Impacts:** None.

**Handling:** Normal

**Approved-as-to-form:** Yes.

**Risk Management:** Yes.

**Executive Recommendation:** APPROVE.

**Attachments:** See ECAF packet.

**Amendments:** NONE.

**Request:** Move to Council for consideration.