

SNOHOMISH COUNTY COUNCIL
Snohomish County, Washington

NOTICE OF INTRODUCTION OF ORDINANCE
AND
NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN, that the Snohomish County Council will hold a public hearing on Wednesday, October 20, 2021, at the hour of 10:30 a.m. at 3000 Rockefeller Avenue, 8th Floor, Jackson Board Room, Everett, WA, to consider Proposed Ordinance 21-081. A summary is as follows:

Note: Due to current COVID-19 restrictions, Snohomish County Council is currently holding its public meetings remote only and will hold in-person meetings in conjunction with a remote meeting platform when restrictions and conditions change. Please check the Council webpage 24 hours prior to the scheduled hearing time for the most up-to-date information <https://snohomishcountywa.gov/2288/Meetings-Webcasts>, or contact the Council Clerk at 425-388-3494 or at contact.council@snoco.org.

Zoom Webinar link: <https://zoom.us/j/94846850772>
Dial in: (253) 215 8782 or (301) 715 8592
Meeting ID: 948 4685 0772

PROPOSED ORDINANCE NO. 21-081

RELATED TO THE 2021 BUDGET; MAKING AN EMERGENCY APPROPRIATION IN LIMITED TAX DEBT SERVICE FUND 215 AND REAL ESTATE EXCISE TAX FUND 191 TO PAY HIGHER THAN ESTIMATED BOND DEBT SERVICE COSTS

Section 1. The County Council makes the following findings of fact: An emergency appropriation is necessary for the 2021 budget year in the Limited Tax Debt Service Fund 215, in the amount of \$93,950, and in the REET Fund 191, in the amount of \$50,000, to provide expenditure authority to pay higher than estimated debt service costs on the 2020A Bonds.

Section 2. The appropriation unit and allocation detail of the emergency appropriation are as follows:

Limited Tax Debt Service Fund 215

EXPENDITURE:

215 5174497101 Debt Service Principal - Roads	\$ 5,000
215 5174498301 Debt Service Interest - Roads	800
215 5174498302 Debt Service Interest - Fairgrounds	2,300
215 5174498303 Debt Service Interest - EOC	850
215 5174497106 Debt Service Principal - CRI	45,000
215 5174498306 Debt Service Interest - CRI	<u>40,000</u>
Total Emergency Appropriation Fund 215	\$ 93,950

REVENUE:

215 3174499707 OpTransfer from REET1	\$ 50,000
215 3174490800 Debt Service Fund Balance	\$ <u>43,950</u>
Total Revenue	\$ 93,950

Real Estate Excise Tax Fund 191

EXPENDITURE:

191 5169905554 OpTransfer REET1 to Debt Service	\$ 50,000
Total Emergency Appropriation Fund 191	\$ 50,000

REVENUE:

191 3169900800 REET1 Fund Balance

\$ 50,000

Total Revenue

\$ 50,000

Section 3. The Council finds that there is a need for additional expenditure authority to pay for higher than estimated debt service costs. The need for this appropriation was not known and could not have been determined prior to the adoption of the 2021 budget. The Council therefore finds that the need for the appropriation authorized by this ordinance constitutes a public emergency that could not reasonably have been foreseen at the time of budget approval and appropriation for the year 2021 and hereby authorizes the appropriation.

At the hearing, Council may consider alternatives/amendments to the proposed ordinance.

Where to Get Copies of the Proposed Ordinance: Copies of the full ordinance and related documentation are available upon request by calling the Snohomish County Council Office at (425) 388-3494, 1-800-562-4367 x3494, TDD 1-800-877-8339, or by e-mailing Contact.Council@snoco.org.

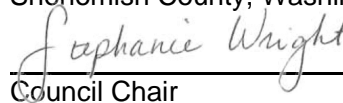
Website Access: The proposed ordinance is also available on the County Council's website at <https://snohomishcountywa.gov/2134/Council-Hearings-Calendar>.

Public Testimony: All interested persons may testify concerning the above described matter at the time and place indicated above or by remote participation in the meeting. Written testimony is encouraged and may be sent to Snohomish County Council, 3000 Rockefeller Avenue, M/S 609, Everett, WA 98201, faxed to 425 388-3496, or e-mailed to contact.council@snoco.org. Submitting testimony 24 hours prior to the hearing will ensure copies are provided to Council and appropriate staff in advance of the hearing. (Note: All public testimony are public records and may be subject to disclosure pursuant to RCW Chapter 42.56. Any contact information provided will be available to the public on the Council's website.)

American Disabilities Act Notice: Accommodations for persons with disabilities are available upon request. Please make arrangements one week prior to the hearing by calling Elena Lao at 425-388-3494, 1-800-562-4367 x3494, TDD 1-800-877-8339, or e-mail elena.lao@snoco.org.

Dated this 30th day of September, 2021.

SNOHOMISH COUNTY COUNCIL
Snohomish County, Washington



Council Chair

ATTEST:



Asst. Clerk of the Council

Publish: October 6, 2021

SUBMIT AFFIDAVIT TO: Council
SUBMIT INVOICE TO: Finance 104473