



Committee of the Whole

Ryan Countryman

Council Initiated:

Yes

No

ECAF: 2024-2330

Ordinance: 24-089

Type:

- Contract
- Board Appt.
- Code Amendment
- Budget Action
- Other

Requested Handling:

- Normal
- Expedite
- Urgent

Fund Source:

- General Fund
- Other
- N/A

Executive Rec:

- Approve
- Do Not Approve
- N/A

Approved as to

Form:

- Yes
- No
- N/A

Subject: 2024 Budget Appropriation Re: Evergreen State Fairgrounds

Scope: Ordinance 24-089 would make an emergency appropriation in the Evergreen State Fairgrounds Capital Improvements and Operating Reserve Fund 180 to authorize expenditure of prior year surplus revenues and admissions tax.

Duration: N/A

Fiscal Impact: Current Year Multi-Year N/A

Expenditures	Current Year	2025	2026	2027	Total
002—Transfer out to Fund 180	\$143,051	\$0	\$0	\$0	\$143,051
180—Fairground Reserve	\$143,051	\$0	\$0	\$0	\$143,051
Total (in each fund)	\$143,051	\$0	\$0	\$0	\$143,051

Revenue	Current Year	2025	2026	2027	Total
002—Transfer out to Fund 180	\$143,051	\$0	\$0	\$0	\$143,051
180—Fairground Reserve	\$143,051	\$0	\$0	\$0	\$143,051
Total (in each fund)	\$143,051	\$0	\$0	\$0	\$143,051

Authority Granted:

None

Background:

Ordinance 24-089 will transfer surplus balance of operating revenues for expenditure authority into the Fairgrounds Reserve fund for capital improvements per [SCC 4.87.050\(2\)](#).

Parks and Finance staff assess the surplus operating revenues for the fairgrounds each year. In 2023, Admission Tax revenue of \$200,000 was transferred as a budgeted operating transfer out to Fund 180; which was less than the actual collection of \$221,041. This leaves an additional amount of \$21,041 to be transferred. Of the total 2023 Operating Surplus of \$504,340, a transfer took place in 2023 of \$382,330 leaving an operating surplus of \$122,010 to be recognized. An Emergency Appropriation in General Fund 002 and Fairgrounds Cumulative Reserve Fund 180 in the amount of \$143,051 will provide the operating transfer and spending authority for the balance of surplus and admission tax funds to be recognized. The amount of funding for the Fairgrounds operating was not known and could not have been determined prior to the adoption of the 2024 budget. Need for the appropriation authorized in this ordinance constitutes a public emergency which could not reasonably have been foreseen at the time of budget approval and appropriation for the year 2024.

Request:

Move to General Legislative Session on October 2, 2024, to set date and time for a public hearing. Suggested: Wednesday, October 23, 2024, at 10:30 am.