1	SNOHOMISH COUNTY COUNCIL
2 3	Snohomish County, Washington
4	ORDINANCE NO. 24-078
5	CREMINATOR NO. 21 010
6	RELATING TO PROPERTY TAXES;
7	FIXING THE 2025 CONSERVATION FUTURES PROPERTY TAX LEVY FOR
8	SNOHOMISH COUNTY AND PRESERVING FUTURE LEVY CAPACITY
9	
10	
11	WHEREAS, the 2025 budget for Snohomish County contains detailed listings of
12	various revenues, including property taxes; and
13	
14	WHEREAS, a preliminary estimated assessed value of taxable real property in
15	Snohomish County is \$214.7 billion which is subject to adjustment for senior citizens
16	exemptions as provided for in RCW 84.36.381, omitted assessments as provided for in
17	RCW 84.40.080, and other adjustments as provided by law; and
18	N// JEDEA 0
19	WHEREAS, pursuant to chapter 84.55 RCW a taxing jurisdiction may levy
20	property taxes in an amount no greater than the highest regular tax which could have
21	been lawfully levied beginning with the 1985 levy multiplied by a limit factor; and
22 23	WHEREAS, the limit factor for taxing jurisdictions with a population of 10,000 or
24	greater is the lesser of 101% or 100% plus inflation, which, as of August 30, 2024, has
25	been determined to be more than 101% for 2025; and
26	boon dotonninod to be more than 10176 for 2020, and
27	WHEREAS, the County Council has determined that there is a need for an
28	increase in the 2025 conservation futures tax levy within the limits imposed by chapter
29	84.55 RCW as authorized by separate ordinance pursuant to RCW 84.55.120; and
30	
31	WHEREAS, the County Council desires to protect the County's future levy
32	capacity pursuant to RCW 84.55.092; and
33	
34	WHEREAS, the property tax levy set out in Section 1 is intended to include
35	additional amounts, if any, that may be allowed under new construction, increases in
36	assessed value due to construction of wind turbine facilities, improvements to property
37	and state-assessed property provisions of RCW 84.55.010 and, as provided pursuant to
38	RCW 84.55.070, the refund provisions of chapters 84.68 and 84.69 RCW; and
39	WILLEDEAC the Coelegation County Course! for de the title a least of a county County
40	WHEREAS, the Snohomish County Council finds that the levy of conservation
41	futures property taxes set forth in this ordinance is in the best interests of the County;

ORDINANCE NO. 24-078
RELATING TO PROPERTY TAXES;
FIXING THE 2025 CONSERVATION FUTURES
PROPERTY TAX LEVY FOR SNOHOMISH COUNTY
AND PRESERVING FUTURE LEVY CAPACITY – Page 1 of 3

42

NOW, THEREFORE, BE IT ORDAINED:

<u>Section 1.</u> The annual amount of conservation futures property tax levy necessary to raise the amount of revenues required by Snohomish County for expenditure during calendar year 2025 is hereby levied upon all real and personal property subject to taxation in Snohomish County as set forth in the table below.

2025 Conservation Futures Property Tax Levy

Use of Funds	Estimated Levy Rate	Levy Amount
Conservation Futures Levy	.0220	\$4,713,587

<u>Section 2.</u> The amount set forth in Section 1 is hereby levied upon all real and personal property in accordance with certified assessed values and the completed tax rolls of Snohomish County for collection in 2025. That estimated conservation futures property tax levy amount is intended:

- (a) to include an increase above the County's 2024 levy amount as authorized by separate ordinance pursuant to RCW 84.55.120
- (b) to include any additional amounts allowed under (i) the new construction, increases in assessed value due to construction of wind turbine facilities, improvements to property and state-assessed property provisions of RCW 84.55.010 and, (ii) as provided pursuant to RCW 84.55.070, the refund provisions of chapters 84.68 and 84.69 RCW, and
- (c) to exclude any amounts in excess of 101% of the 2025 levy amount plus those additional amounts described in paragraph (b) above,

and shall be adjusted by the County Assessor when property values are certified.

<u>Section 3</u>. Any unused conservation futures property tax levy capacity for the 2025 tax year is reserved for future levy as provided by RCW 84.55.092.

PASSED this day of November, 2024.				
	SNOHOMISH COUNTY COUNCIL Snohomish County, Washington			
ATTEST:	Council Chair			
Clerk of the Council				
() APPROVED () EMERGENCY () VETOED	DATE:			
	County Executive			
ATTEST:				
Approved as to form only:				
/s/ George B. Marsh 8/23/2024 Deputy Prosecuting Attorney				
ORDINANCE NO. 24-078				

ORDINANCE NO. 24-078
RELATING TO PROPERTY TAXES;
FIXING THE 2025 CONSERVATION FUTURES
PROPERTY TAX LEVY FOR SNOHOMISH COUNTY
AND PRESERVING FUTURE LEVY CAPACITY – Page 3 of 3