



Finance, Budget and Administration

Jim Martin

Council Initiated:

Yes

No

ECAF: 2023-1490

Motion: 23-574

Type:

- Contract
- Board Appt.
- Code Amendment
- Budget Action
- Other

Requested Handling:

- Normal
- Expedite
- Urgent

Fund Source:

- General Fund
- Other
- N/A

Executive Rec:

- Approve
- Do Not Approve
- N/A

Approved as to

Form:

- Yes
- No
- N/A

Subject: Authorizing the Executive to sign a contract for economic development services with Economic Alliance Snohomish County.

Scope: This motion authorizes the Executive to sign the 2024 contract with economic Alliance Snohomish County to continue implementation of an approved economic development plan for Snohomish County. The purpose of the contract is to strengthen the 9 priority industries and the economic development ecosystem in Snohomish County in order to achieve county-wide economic recover and growth goals, including Economic Opportunity, Inclusive Growth, Industry Diversification, and Dynamic Economy. Term of the agreement is from January 1, 2024 through December 31, 2024, with a not to exceed amount of \$100,000.

Duration: January 1, 2024 through December 31, 2024.

Fiscal Impact: Current Year Multi-Year N/A

| Expenditures | Current Year | 2025 | 2026 | 2027 | 2028 | Total |
|----------------|------------------|----------|----------|----------|----------|------------------|
| 002.5014104103 | \$100,000 | | | | | \$100,000 |
| | | | | | | 0 |
| Total's | \$100,000 | 0 | 0 | 0 | 0 | \$100,000 |

| Revenue | Current Year | 2025 | 2026 | 2027 | 2028 | Total |
|----------------|--------------|----------|----------|----------|----------|----------|
| | | | | | | 0 |
| | | | | | | 0 |
| Total's | 0 | 0 | 0 | 0 | 0 | 0 |

Authority Granted: N/A.

Background: Economic Alliance Snohomish County was developed as a nonprofit organization for the purpose of promoting regional economic development in Snohomish County and serves as Snohomish County's designated associate development organization. The purpose of this agreement is to work with "Team SnoCo" (Economic Alliance Snohomish County, Snohomish County, Workforce Snohomish, and Northwest Innovation Resource Center) and other county and regional economic development partners to strengthen the advanced manufacturing cluster and economic development ecosystem in Snohomish County in order to achieve the county-wide economic recovery and growth goals of economic opportunity, inclusive growth, industry diversification, and dynamic economy.

Requested Action: Move to GLS on January 17th for consideration.