



Snohomish County Council

Committee: Operations
ECAF: 7-1237/2021-0085
Proposal: Mot. 21-111

Analyst: Heidi Beazizo
Date: March 25, 2021

Consideration:

The Executive's Office requests Council consider approving proposed Motion 21-111, which would approve and authorize Amendment 3 with Sympro, Inc.

Background

In December 2008, by Motion 08-744¹, the County entered into an agreement with Sympro, Inc. for an automated investment and debt management system. This system allows the Junior Taxing Districts entry into the Snohomish County Investment Pool and provides accurate accounting and reporting of investments.

In August 2014, by Motion 14-295², the Council approved Amendment No. 1 setting the software maintenance pricing for the next five (5) year term, expiring July 31, 2020.

In July 2020, by Motion 20-248³, the Council approved Amendment No. 2, extending the agreement for one (1) additional one (1) year term, set to expire July 31, 2021.

Current Proposal

Scope: Motion 21-111 authorizes the Executive to execute Amendment No. 3 extending the support and maintenance of the software for an additional five (5) years pursuant to Sole Source Award #002-20.

Duration: Upon execution to July 31, 2025.

Fiscal Implications: Set annual maintenance fee set for each year of the term – increases approximately 3% per year for the first two years. 8/20-7/21: \$18,376; 8/21-7/22: \$18,927; 8/22-7/25: \$19,495

2020 Budget: YES. Fund 505.

Future Budget Impacts: Yes - as detailed in Fiscal Implications

Handling: NORMAL.

Approved-as-to-form: YES.

Risk Management: YES.

Analysis: This agreement meets the requirements of Sole Source Award and the pricing is consistent with the previous agreement's provisions for no more than a 3% increase.

Executive Recommendation: APPROVE.

Request: Move to GLS on April 21, 2021 for Council to consider taking action.

¹ [Administrative Session \(granicus.com\)](#)

² [Operations Committee \(granicus.com\)](#)

³ http://snohomish.granicus.com/AgendaViewer.php?view_id=2&clip_id=7488