

★ AUG 26-31 & SEPT 2-6, 2021 ★



2021 Final Fairgrounds Recap

23-Nov-22

General Fund Revenues- does not include Admission Tax	\$ 4,093,255
Total General Fund Expenses -0966	\$ (3,951,998)
Net Fairgrounds Operating Surplus	\$ 141,257
2021 Indirect Cost Allocation- per Budget/Finance	\$ (135,680)
2021 Operating Surplus to Fund 180- SCC 4.87.050 (2)	\$ 5,577
2021 Completed Operating Transfer (541-5543) to Fund 180	\$ - *
Balance of Operating Surplus to be transferred to Fund 180	<u>\$ 5,577</u>
Admission Tax Revenues	
2021 Admission Tax Revenue to Fund 180- SCC 4.23.090 (2)	\$ 213,583
2021 Completed Operating Transfer (541-5502) to Fund 180	\$ (200,000) *
Balance of Admission Tax to be transferred to Fund 180	\$ 13,583
Total Funds Transferred To Fund 180 in 2021	\$ 200,000 *
Balance of Funds to be transferred (via Emerg. Approp. Ord)	\$ 19,160
Total 2021 Surplus Rev/Admission Tax to Fund 180	<u>\$ 219,160</u>
180 Cumulative Reserve Fund	
2021 Year-End Cash Balance- with transfers complete	\$ 1,300,441
2021 Balance of Surplus Funds to Fund 180- Emerg Appropriation	\$ 19,160
2021- 180 Fund Year End Balance (after Emerg Approp. Transfer)	<u>\$ 1,319,601</u>
2022- 180 Fund Projected Activity	
2022- Fund 180 Revenue Projections-	
Budgeted Admission Tax	\$ 200,000
Budgeted Surplus Revenue	\$ 382,330
Other -10% of Base Rental and interest (4.87.030(1))	<u>\$ 110,000</u>
2022- Revenue Projections	<u>\$ 692,330</u>
2022- Total Revenue (2021 Fund Balance & 2022 Rev Projections)	<u>\$ 2,011,931</u>
2022 Expenditure/Reserve Commitments to Date:	
2022- Prof Sves/Repair & Maintenance/Tools	\$ (165,000)
2022-Debt Service RezDbe (Net)	\$ (359,050)
2022 Debt Maint Annex	\$ (30,558)
2022 Interfund Indirect	\$ (6,296)
2022 Rainy Day Reserve	\$ (250,000)
2022 Additional Reserve- future debt service	\$ (300,000)
	<u>\$ (1,110,904)</u>
180 Balance- Available for Projects/Construction	<u>\$ 901,027</u>