

AMENDMENT 3 TO THE INVESTMENT AND DEBT MANAGEMENT SYSTEM AGREEMENT

This Amendment 3 to the Investment and Debt Management System Master Contract (“Amendment No. 3”), is entered into as of this _____ day of _____, 2021, by and between Snohomish County, a political subdivision of the State of Washington (the "County") and Sympro, Inc., incorporated under the laws of California, and duly registered and authorized to conduct business in Washington State (the "Contractor" or “SYMPRO, INC.”)

RECITALS

- A. The County and Sympro, Inc. are the parties to that certain Investment and Debt Management System Master Contract (the “Original Agreement”) executed on December 15, 2008; and
- B. The County and SYMPRO, INC., subsequently entered into Amendment 1 on August 27, 2014; and
- C. The County and SYMPRO, INC., subsequently entered into Amendment 2 on August 5, 2020; and
- D. Pursuant to the purchasing award of sole source SS-002-20, the County now desires to continue receiving the software maintenance and support from the Contractor for additional five (5) years, under the terms and conditions described in this Amendment 3.

AGREEMENT

NOW, THEREFORE, for and in consideration of the mutual benefits conferred on both parties, the parties agree the as follows:

- 1. Article 5 of the Original Agreement as amended by Amendment No. 1 and Amendment No. 2, entitled, Term of Agreement, Sub Article 5.1, entitled, “Term of Agreement” is amended as follows:

Term of Agreement. The term of the Agreement shall commence upon execution and continue to July 31, 2025.

- 2. Article 7 of the Original Agreement as amended by Amendment No. 1 and Amendment No. 2, entitled, “Price and Payment”, sub article 7.1 is amended to revise the second paragraph as follows:

Annual recurring charges for Support and Maintenance Services shall be in pre-tax amounts:

Annual Maintenance and Support Fee: \$18,376
(8/01/2020– 7/31/2021)

Annual Maintenance and Support Fee: \$18,927
(8/01/2021 – 7/31/2022)

Annual Maintenance and Support Fee: \$19,495
(8/01/2022 – 7/31/2023)

Annual Maintenance and Support Fee: \$19,495
(8/01/2023– 7/31/2024)

Annual Maintenance and Support Fee: \$19,495
(8/01/2024– 7/31/2025)

- 3. All other terms and conditions of the Original Agreement, as amended by Amendment No. 1 and Amendment No. 2, shall remain in full force and effect except as expressly modified by this Amendment No. 3.

IN WITNESS WHEREOF, the parties hereto have caused this Amendment 3 to be duly executed as of the date set forth above.

SNOHOMISH COUNTY

SYMPRO INC.



Ken Klein
2021.04.22 11:12:20
-07'00'

By: _____
Snohomish County Executive
Date: _____

By: _____
President, Sympro
Date: _____

COUNCIL USE ONLY
Approved <u>4/21/2021</u>
ECAF # <u>2021-0085</u>
MOT/ORD <u>Mot 21-111</u>

APPROVED AS TO FORM ONLY

By: _____
Deputy Prosecuting Attorney
Date: _____