

## AMENDED IN COMMITTEE – JULY 9, 2024

### SNOHOMISH COUNTY COUNCIL Snohomish County, Washington

#### MOTION NO. 24-269

#### APPROVING AWARDS FOR AFFORDABLE HOUSING PRESERVATION PROGRAM

WHEREAS, Snohomish County has secured Coronavirus Local Fiscal Recovery (CLFR) grant funds under the federal American Rescue Plan Act (ARPA); and

WHEREAS, the Snohomish County Council created the Office of Recovery & Resilience (ORR) through the budget to aid in the distribution of the ARPA funds, and ORR has designated \$4,000,000 for the Affordable Housing Preservation Program; and

WHEREAS, a Memo regarding the funding for this project was presented to Council via ECAF 2023-0865; and

WHEREAS, the Affordable Housing Preservation program intends to preserve existing affordable housing stock by addressing issues related to increased expense of operations and maintenance and increased pandemic related costs, an enumerated eligible use of ARPA funds; and

WHEREAS, Catholic Housing Services, Compass Health, Housing Hope and YWCA are the only organizations who operate 50 units or more of multi-family affordable housing and have received capital funds from Snohomish County; and

WHEREAS, all buildings receiving capital funds from Snohomish County have a 20 year use restriction to maintain and operate the buildings as affordable housing and serve households at or below 80% AMI; and

WHEREAS, funding for Catholic Housing Services for an amount not to exceed \$567,644 is required to preserve a total of 154 units; and

WHEREAS, funding for Compass Health for an amount not to exceed \$475,494 is required to preserve a total of 129 units; and

WHEREAS, funding for Housing Hope for an amount not to exceed \$2,130,508 is required to preserve a total of 1156 units; and

WHEREAS, funding for YWCA for an amount not to exceed \$825,664 is required to preserve a total of 224 units;

Now, THEREFORE, ON MOTION, the Snohomish County Council authorizes the Executive to approve and sign Agreements in a total amount of \$3,999,310 for the Affordable Housing Preservation program in the amounts set forth herein.

**AMENDED IN COMMITTEE – JULY 9. 2024**

PASSED this \_\_\_\_ day of \_\_\_\_\_, 2024.

SNOHOMISH COUNTY COUNCIL  
Snohomish County, Washington

\_\_\_\_\_  
Council Chair

ATTEST:

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Deputy Clerk of the Council